

**PHUONG DONG PETROLEUM
TOURISM JOINT STOCK COMPANY**

No: 03 /2026/PTC-TCKT

Re: Explanation for the variance in after-tax
profit in the Q4 2025 financial statements
compared to Q4 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Vinh City, January 19, 2026

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Net profit after tax in the Q4/2025 Financial Statements increased by more than 10% compared to Q4/2024.

Net profit after tax in Q4/2025 reached **VND 829,527,586**, representing an increase compared to Q4/2024 (an increase of **VND 2,127,708,241**).

The main reason for this increase was the strong growth in revenue from sales and service provision in Q4/2025 of Phuong Dong Petroleum Tourism Joint Stock Company, which increased by **VND 2,058,835,056** (equivalent to a **19.1% increase**) compared to the same period last year. With revenue increasing by 19.1% while fixed costs remained nearly unchanged, and with effective control over cost of goods sold and selling expenses, the net profit after tax in the Q4/2025 Financial Statements increased by more than 10% compared to the same period of the previous year.

2. Net profit after tax in the Q4/2025 Financial Statements recorded a profit of VND 829,527,586, compared to a loss of VND 1,300,180,655 in Q4/2024

As explained above, the significant increase in revenue in Q4/2025 (an increase of **VND 2,058,835,056**) was the primary factor contributing to the net profit after tax in Q4/2025, turning from a loss in Q4/2024 to a profit in Q4/2025.

Phuong Dong Petro Tourism Joint Stock Company respectfully submits this explanation for the information of the State Securities Commission, the Hanoi Stock Exchange, and the Company's shareholders.

Sincerely.

Recipients: *Ng*

- As above;
- PTC website (for disclosure);
- Filed: VT, TCKT.

GENERAL DIRECTOR



Thái Hồng Nhã