

**PHUONG DONG PETROLEUM  
TOURISM JOINT STOCK  
COMPANY**

No: 28 /PTC-TCKT

Re: Explanation for the variance  
exceeding 10% in after-tax profit in the  
Q2 2025 financial statements compared  
to Q2 2024

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Vinh City, July 18, 2025

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

Regarding the after-tax profit reported in the financial statements for the second quarter of 2025 (VND 931,511,732), which decreased by VND 1,174,362,349 compared to the second quarter of 2024 — a decline of more than 10% — Phuong Dong Petroleum Tourism Joint Stock Company would like to provide the following explanation.

In the second quarter of 2025, the overall economic and market conditions faced significant challenges and fluctuations, leading to a decrease in the Company's revenue from sales and service provision by 0.99% compared to the same period last year. While revenue declined, the cost of goods sold and related expenses increased by approximately 14% year-over-year due to volatile market prices and rising input costs.

These factors resulted in a significant decline in after-tax profit compared to the same period in 2024. Phuong Dong Petroleum Tourism Joint Stock Company submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the company's shareholders for their information.

Sincerely,

Recipients:

- As above;
- PTC website (for disclosure);
- Filed: VT, TCKT.

**GENERAL DIRECTOR**



**THAI HONG NHA**