

**PHUONG DONG PETROLEUM  
TOURISM JOINT STOCK  
COMPANY**

No: /PTC-TCKT *26/2026*

Re: Explanation for the variance  
exceeding 10% in after-tax profit in the  
Q1 2026 financial statements compared  
to Q1 2025

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Nghe An, April *18*... 2026

**To:** State Securities Commission of Vietnam  
Hanoi Stock Exchange

Regarding the after-tax profit reported in the Financial Statements for the first quarter of 2026 (VND 1,035,670,205), which decreased compared to the first quarter of 2025 by VND 591,614,863 (a decrease of more than 10%), Phuong Dong Petroleum Tourism Joint Stock Company would like to provide the following explanation:

In the first quarter of 2026, the market economy faced many difficulties and fluctuations, resulting in a decrease in revenue from sales and service rendering of Phuong Dong Petroleum Tourism Joint Stock Company by VND 548,638,015 (down 4.74%) compared to the same period last year. The 4.74% decline in revenue, together with the sharp increase in input costs during the first months of 2026, led to higher operating expenses, causing after-tax profit in Q1/2026 to decrease by more than 10% compared to after-tax profit in Q1/2025. Phuong Dong Petroleum Tourism Joint Stock Company submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the company's shareholders for their information.

Sincerely,

Recipients:

- As above;
- PTC website (for disclosure);
- Filed: VT, TCKT.

**GENERAL DIRECTOR**



*Thái Hồng Nhã*